

City of Chicago Department of Planning and Development

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: **Lakeview East SSA17**

2023 AUDIT

SSA Provider Name: **Lakeview East Chamber of Commerce**

Submission Date: **May 1, 2024**

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
7	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
7	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
8	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
8	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
15-16	5. Schedules of Revenues and Expenditures – Budget and Actual
4-6	Auditor's Opinion on Financial Statements
17	Schedule of Findings – Current and Prior Year, if applicable
17	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
18	Audit Firm CPA License
19	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	SSA Detailed SSA Commission Approved Budget
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

**required if findings exist*

Special Service Area 17
(a taxing district authorized by the City of Chicago)
Managed by Lakeview East Chamber of Commerce

Financial Statements
December 2023 and 2022

**Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Financial Statements**

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Independent Auditor's Report

To the Commissioners of
Special Service Area 17
Managed by Lakeview East Chamber of Commerce

Opinion

We have audited the accompanying financial statements of Special Service Area 17, (SSA 17) (a taxing district authorized by the City of Chicago) which comprise the SSA 17 basic financial statements as listed in the table of contents as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SSA 17 as of December 31, 2023 and 2022, and the changes in its fund balance/net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SSA 17 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA 17's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SSA 17's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA 17's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditures - budget and actual on page 11 and 12, are presented for comparison and analysis purposes only. The supplementary information is not a required part of the basic financial statements. We have not performed any auditing procedures on the budget amounts and therefore express no opinion on them.

Almanza & Coombes CPAs PLLC

Almanza & Coombes CPAs PLLC

Chicago, Illinois
March 19, 2024

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Statements of Net Position and
Governmental Fund Balance Sheets
December 31, 2023 and 2022

	2023			2022		
	Governmental Fund	Adjustments	Statement of Net Position	Governmental Fund	Adjustments	Statement of Net Position
ASSETS						
Cash and cash equivalents	\$ 252,655	\$ -	\$ 252,655	\$ 200,897	\$ -	\$ 200,897
Property tax receivable, net allowance for uncollectable \$5,000 & \$5,000	752,170	-	752,170	917,692	-	917,692
Total Assets	\$ 1,004,825	\$ -	\$ 1,004,825	\$ 1,118,589	\$ -	\$ 1,118,589
LIABILITIES						
Accounts payable	\$ 9,852	\$ -	\$ 9,852	\$ 13,602	\$ -	\$ 13,602
Due to Lakeview East Chamber	-	-	-	95,063	-	95,063
Total Liabilities	9,852	-	9,852	108,665	-	108,665
DEFERRED INFLOWS						
Deferred property tax revenue	752,170	(752,170)	-	752,170	(752,170)	-
Total Deferred Inflows	752,170	(752,170)	-	752,170	(752,170)	-
FUND BALANCE / NET POSITION						
Unassigned	242,803	(242,803)	-	257,754	(257,754)	-
Total Fund Balance	242,803	(242,803)	-	257,754	(257,754)	-
Total Liabilities, Deferred Inflows and Fund Balance	\$ 1,004,825			\$ 1,118,589		
Net Position - Unrestricted		\$ (994,973)	\$ 994,973		\$ (1,009,924)	\$ 1,009,924
Amounts reported for government activities in the statement of net position are different because:						
Total fund balance - governmental funds			\$ 242,803			\$ 257,754
Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the property tax is deferred as it is not available in the government funds.			752,170			752,170
Total net position - governmental activities			\$ 994,973			\$ 1,009,924

See notes to the financial statements and independent auditor's report

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Statements of Activities and Governmental Fund
Revenues, Expenditures
and Changes in Fund Balance
For the Years Ended December 31, 2023 and 2022

	2023			2022		
	Governmental Fund	Adjustments	Statement of Activities	Governmental Fund	Adjustments	Statement of Activities
REVENUES						
Property taxes	\$ 832,531	\$ -	\$ 832,531	\$ 851,882	\$ 5,000	\$ 856,882
Interest	344	-	344	8	-	8
Total Revenues	832,875	-	832,875	851,890	5,000	856,890
EXPENDITURES						
Customer attraction	132,296	-	132,296	88,271	-	88,271
Public way aesthetics	269,039	-	269,039	317,359	-	317,359
Sustainability and public places	38,265	-	38,265	3,659	-	3,659
Economic / business development	8,409	-	8,409	7,480	-	7,480
Public health and safety programs	181,115	-	181,115	220,797	-	220,797
SSA management	48,993	-	48,993	49,354	-	49,354
Personnel	169,709	-	169,709	163,065	-	163,065
Total expenditures	847,826	-	847,826	849,985	-	849,985
Excess (deficit) of revenues over expenditures	(14,951)	-	(14,951)	1,905	5,000	6,905
Change in Net Position	(14,951)	-	(14,951)	1,905	5,000	6,905
Fund Balance/Net Position						
Beginning of the Year	257,754	752,170	1,009,924	255,849	747,170	1,003,019
End of the Year	<u>\$ 242,803</u>	<u>\$ 752,170</u>	<u>\$ 994,973</u>	<u>\$ 257,754</u>	<u>\$ 752,170</u>	<u>\$ 1,009,924</u>
Amounts reported for governmental activities in the statement of activities is different because:						
Net change in Fund balance - governmental funds			\$ (14,951)			\$ 1,905
Property tax is recognized in the year it is levied rather than when it is available for governmental funds			<u>-</u>			<u>5,000</u>
Change in Net Position			<u>\$ (14,951)</u>			<u>\$ 6,905</u>

See notes to the financial statements and independent auditor's report

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Notes to Financial Statements
December 31, 2023 and 2022

NOTE 1 – Organization and Nature

Nature of Activities and Reporting Entity

Special Service Area 17 is a taxing district authorized by City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the Lakeview East commercial district. The SSA is funded by property tax levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area 17 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Lakeview Chamber of Commerce to perform administrative duties as the service provider for this SSA during the reporting period. Lakeview East Chamber of Commerce (the Chamber) is an Illinois not-for-profit corporation, exempt from federal taxes under Section 501c(6) of the Internal Revenue Code.

Special Service Area 17 boundaries are defined as follows: both sides of Sheffield from the north side of Diversey to the south side of Irving Park, Diversey on the north side only from 916 W. Diversey to 1012 W. Diversey, Clark Street from Fletcher to Irving Park, Belmont from Halsted to Racine, Addison from 835 W Addison to 1117 W. Addison, and the south side of Irving Park from the east side of Clark Street up to and including the parking lot just east of Fremont. The expansion areas are the south side of Irving Park from the east side of Clark Street up to and including the parking lot just east of Fremont, Sheffield south of Irving Park to just north of Waveland, Diversey on the north side only from 1012 W. Diversey to 916 W. Diversey and Addison from 1117 W. Addison to Reta. Special Services authorized in the establishment ordinance include, but not limited to: recruitment and promotion of new businesses in the area, rehabilitation activities, maintenance and beautification activities, new construction, security, coordination of promotional and advertising activities, strategic planning for the area, and other technical assistance activities to promote commercial and economic development.

NOTE 2 – Summary of Significant Accounting Policies

a. Governmental-Wide and Fund Financial Statements

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in the United States of America as applied

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Notes to Financial Statements
December 31, 2023 and 2022

NOTE 2 – Summary of Significant Accounting Policies – (continued)

b. Governmental-Wide and Fund Financial Statements – (continued)

to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles).

c. Governmental-Wide and Fund Financial Statements

accounted principals). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

Government-wide financial statements (statement of net position and statement of activities) are prepared using the economic resources measurement focus and the accrual basis of accounting for all of the SSA's activities. The fund financial statements, which focus on the SSA's governmental funds current financial resources measurement focus, are prepared on the modified accrual basis.

The SSA accounts for its activities in one fund, its general fund.

d. Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. The governmental fund financial statements are prepared on the modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Notes to Financial Statements
December 31, 2023 and 2022

NOTE 2 – Summary of Significant Accounting Policies – (continued)

d. Measurement focus, basis of accounting and financial statement presentation – (continued)

statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Assets, Liabilities and Net Position

Cash and Cash Equivalents

The SSA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The SSA maintains its cash account in what it believes is a high-quality bank. Nevertheless, there is exposure when the balance exceeds the federally insured limits. The SSA does not believe that it is exposed to any significant credit risk related to its cash balance.

Receivables

All property tax receivables are shown net of allowance. As of December 31, 2023 and 2022, the allowance is estimated between 1% and 3% of the outstanding property taxes, respectively.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund balance is further classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by enabling legislation or an outside party. Committed fund balance is a limitation imposed by the SSA board through approval of resolutions. Assigned fund balances is a limitation imposed by a designee of the SSA board.

Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories. When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Notes to Financial Statements
December 31, 2023 and 2022

NOTE 2 – Summary of Significant Accounting Policies – (continued)

- d. Measurement focus, basis of accounting and financial statement presentation – (continued)

Fund Equity/Net Position – (continued)

expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used. For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is compromised of the net capital asset balance less, any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

Subsequent Events

Subsequent events have been evaluated through March 19, 2024, which is the date the financial statements were available to be issued.

NOTE 3 – Cash and Cash Equivalents

SSA 17 maintains its cash balance in a financial institution located in Chicago, IL. The balance is insured by the Federal Deposit Insurance Corporation up to \$250,000. The SSA's cash balance may have exceeded the insurance level from time to time during the year ending December 31, 2023 and 2022.

NOTE 4 – Deferred Inflows of Revenue

A deferred inflow of property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of revenue until that future time.

NOTE 5 – Property Taxes

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 days from the mailing

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Notes to Financial Statements
December 31, 2023 and 2022

NOTE 5 – Property Taxes - (continued)

of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who then remits the monies to the SSA.

NOTE 6 – Accounts Payable

Accounts payable balance at December 31, 2023 and 2022, is \$9,852 and \$13,602, respectively. These balances consist of expenses and services received during the respective year paid in the subsequent year.

NOTE 7 – Fund Equity / Net Position

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 17 between the City of Chicago and Lakeview East Chamber of Commerce. As of December 31, 2023 and 2022, the SSA had carryover fund balances of \$242,803 and \$257,754, respectively. These funds will be utilized in this special service area during future years.

NOTE 8 – Related Party Transactions and Due to Lakeview East Chamber

SSA 17 is affiliated with Lakeview East Chamber of Commerce as its service provider. Special Service Area 17 shares office space, equipment, and employees through this affiliation. Special Service Area 17 has no employees of their own but reimburses Lakeview East Chamber of Commerce for payroll and related costs of the individuals working on the SSA programs. It also reimburses Lakeview East Chamber of Commerce for a portion of its operating expenses, rent and utilities. At December 31, 2023 and 2022, due to Lakeview East Chamber is \$0 and \$95,063, respectively.

Supplementary Information

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Schedule of Revenues and
Expenditures - Budget and Actual
December 31, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUE			
Property revenues and interest	<u>\$ 768,170</u>	<u>\$ 832,875</u>	<u>\$ (64,705)</u>
Total revenues	768,170	832,875	(64,705)
EXPENDITURES			
Customer attraction	159,693	132,296	27,397
Public way aesthetics	316,945	269,039	47,906
Sustainability and public places	43,500	38,265	5,235
Economic / business development	13,800	8,409	5,391
Public health and safety programs	189,821	181,115	8,706
SSA management	49,085	48,993	92
Personnel	<u>170,071</u>	<u>169,709</u>	<u>362</u>
Total expenditures	<u>942,915</u>	<u>847,826</u>	<u>95,089</u>
Excess /(deficit) of revenues over expenditures	<u><u>\$ (174,745)</u></u>	<u><u>\$ (14,951)</u></u>	<u><u>\$ (159,794)</u></u>
CARRYOVER	<u>174,745</u>	<u>-</u>	<u>174,745</u>
Net revenues in excess (deficit) of expenses	<u><u>\$ -</u></u>	<u><u>\$ (14,951)</u></u>	<u><u>\$ 14,951</u></u>

See notes to the financial statements and independent auditor's report

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Schedule of Revenues and
Expenditures - Budget and Actual
December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUE			
Property revenues and interest	<u>\$ 765,170</u>	<u>\$ 851,890</u>	<u>\$ (86,720)</u>
Total revenues	765,170	851,890	(86,720)
EXPENDITURES			
Customer attraction	90,767	88,271	2,496
Public way aesthetics	318,544	317,359	1,185
Sustainability and public places	4,600	3,659	941
Economic / business development	7,500	7,480	20
Public health and safety programs	220,800	220,797	3
SSA management	44,130	49,354	(5,224)
Personnel	<u>163,829</u>	<u>163,065</u>	<u>764</u>
Total expenditures	<u>850,170</u>	<u>849,985</u>	<u>185</u>
Excess /(deficit) of revenues over expenditures	<u><u>\$ (85,000)</u></u>	<u><u>\$ 1,905</u></u>	<u><u>\$ (86,905)</u></u>
CARRYOVER	<u>85,000</u>	<u>-</u>	<u>85,000</u>
Net revenues in excess (deficit) of expenses	<u><u>\$ -</u></u>	<u><u>\$ 1,905</u></u>	<u><u>\$ (1,905)</u></u>

See notes to the financial statements and independent auditor's report

Special Service Area 17
Managed by Lakeview East Chamber of Commerce
Summary Schedule of Findings
For the Year Ended December 31, 2023

Summary Schedule of Findings

As part of our audit and request by the Special Service Area Annual Audited Financial and Accounting Guide, prepared by the City of Chicago Department of Planning and Development, we have read and understand the requirements contained in the Agreement for Special Service Area 17, between the City of Chicago and Lakeview East Chamber of Commerce.

The auditor's report expresses an unmodified opinion on the financial statements of Lakeview East Chamber of Commerce Special Service Area 17, for the year ended December 31, 2023. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.

CURRENT YEAR FINDING

We noted that the carryover of unspent funds from 2023 to 2024 are in excess of 25% of the 2023 budget.

MANAGEMENT RESPONSE:

The Commission and management will focus diligently on reducing the carryover in 2024, so as to be under the 25% limitation, as well as keeping expenditures within the budget.

PRIOR YEAR FINDING

We noted that the carryover of unspent funds from 2022 to 2023 are in excess of 25% of the 2022 budget.

MANAGEMENT RESPONSE:

The Commission and management will focus diligently on reducing the carryover in 2023, so as to be under the 25% limitation.

Special Service Area 17
(a taxing district authorized by the City of Chicago)
Managed by Lakeview East Chamber of Commerce
State of Illinois Professional CPA License of Audit Firm
For the Year Ended December 31, 2023



Special Service Area 17
(a taxing district authorized by the City of Chicago)
Managed by Lakeview East Chamber of Commerce
Budget
For the Year Ended December 31, 2023

Budget

Special Service Area # 17	
SSA Name:	Central Lakeview

2023 BUDGET SUMMARY

Budget and Services Period: January 1, 2023 through December 31, 2023

CATEGORY (Funded Categories Comprise Scope of Services)	2022 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$107,693	\$0	\$52,000	\$0	\$0	\$159,693
2.00 Public Way Aesthetics	\$280,200	\$0	\$36,745	\$0	\$0	\$316,945
3.00 Sustainability and Public Places	\$9,500	\$0	\$34,000	\$0	\$0	\$43,500
4.00 Economic/ Business Development	\$8,800	\$0	\$2,000	\$0	\$3,000	\$13,800
5.00 Public Health and Safety Programs	\$126,821	\$5,000	\$50,000	\$0	\$8,000	\$189,821
6.00 SSA Management	\$49,085	\$0	\$0	\$0	\$0	\$49,085
7.00 Personnel	\$170,071	\$0		\$0	\$0	\$170,071
	Sub-total	\$752,170	\$5,000			
GRAND TOTALS	Levy Total	\$757,170	\$174,745	\$0	\$11,000	\$942,915

LEVY ANALYSIS

Estimated 2022 EAV:	\$302,868,120
Authorized Tax Rate Cap:	0.250%
Maximum Potential Levy limited by Rate Cap:	\$757,170
Requested 2022 Levy Amount:	\$757,170
Estimated Tax Rate to Generate 2021 Levy:	0.2500%

LEVY CHANGE FROM PREVIOUS YEAR

2021 Levy Total (in 2022 budget)	\$757,170
2022 Levy Total (in 2023 budget)	\$757,170
Percentage Change	0.00%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION

2022 Budget Total	\$850,170
Carryover request for 2023	\$174,745
Percentage	20.554%
Must be less than 25%	